



GRANTED

EFiled: Mar 16 2026 04:48PM EDT
Transaction ID 78744649
Case No. 2019-0798-JTL



IN THE COURT OF CHANCERY OF THE STATE OF DELAWARE

IN RE SEARS HOMETOWN AND
OUTLET STORES, INC.
STOCKHOLDER LITIGATION

CONSOLIDATED
C.A. No. 2019-0798-JTL

[PROPOSED] FIRST ADMINISTRATIVE ORDER

WHEREAS, the Primary Subclass Representatives and Defendants in the above-captioned matter agreed to a Settlement reflected in the Amended Stipulation and Agreement of Compromise, Settlement and Release Between the Primary Subclass Representatives and Defendants, dated September 12, 2025 (Trans. ID 77071465) (the “Stipulation”), which the Court approved on December 1, 2025 (Trans. ID 77889126);

WHEREAS, the Stipulation describes a method for distribution of the Net Settlement Fund to Eligible Shares in the Primary Subclass¹ (*see* Stipulation ¶11.9);

WHEREAS, the Primary Subclass Representatives (“Lead Plaintiffs”) have filed a Motion for First Administrative Order (“Motion”), seeking (1) authorization for A.B. Data (the “Settlement Administrator”) to make the Initial Distribution of the Net Settlement Fund to Eligible Shares in the Primary Subclass of former stockholders of Sears Hometown and Outlet Stores, Inc. (“SHOS”); (2) authorize

¹ Unless otherwise defined herein, all capitalized terms used in this Order shall have the same meaning as set forth in the Stipulation or the Ewashko Affidavit (defined below).

Primary Subclass Co-Lead Counsel to deposit into the Net Settlement Fund before the Initial Distribution the sum of \$95,416.66 for a duplicative litigation cost that was reimbursed following the Settlement's approval; and (3) approve reservation of \$10,947.56 from the Settlement Fund for the Settlement Administrator's anticipated costs relating to the Initial Distribution;

WHEREAS, in support of Lead Plaintiffs' Motion, Lead Plaintiffs filed the Affidavit of Jack Ewashko in Support of Primary Subclass Lead Plaintiffs' Motion for First Administrative Order (the "Ewashko Affidavit"), describing: (1) the specific steps the Settlement Administrator plans to take to effect the Initial Distribution and the calculation of the Per-Share Recovery of \$0.59 per Eligible Share, and (2) the future administrative costs the A.B. Data anticipates incurring in administering the Settlement;

WHEREAS, Defendants take no position on the Motion;

IT IS HEREBY ORDERED, this ___ day of ___, 2026, that Lead Plaintiffs' Motion is Granted; and

1. The Settlement Administrator is directed to arrange for the Initial Distribution of the Net Settlement Fund to all Eligible Shares.

2. Primary Subclass Counsel is authorized to deposit into the Net Settlement Fund the sum of \$95,416.66 forthwith, before the Initial Distribution.

3. The Settlement Administrator is authorized to reserve from the Net Settlement Fund \$10,947.56 for the Settlement Administrator's anticipated costs relating to the Initial Distribution.

Vice Chancellor J. Travis Laster

This document constitutes a ruling of the court and should be treated as such.

Court: DE Court of Chancery Civil Action

Judge: J Travis Laster

File & Serve

Transaction ID: 78694197

Current Date: Mar 16, 2026

Case Number: 2019-0798-JTL

Case Name: CONF ORD/ 2019-0825, 19-0929, 19-0942-JTL - IN RE SEARS HOMETOWN AND
OUTLET STORES, INC. STOCKHOLDERS LITIGATION

Court Authorizer: J Travis Laster

/s/ Judge J Travis Laster